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## COMPANY INFORMATION

BOARD OF DIRECTORS	
Executive Director	: Mr. Ishtiaq Ahmed - Chief Executive Officer
Non-Executive Directors	: Mr. Haroon Iqbal - Chairman, Board of Directors Mr. Zafar Asim Mr. Imran Ahmed Javed Syed Muhammad Anwar Mr. Muhammad Baqar Jafferri
Independent Director	: Mr. Aziz-ul-Haque
Audit Committee	: Mr. Aziz-ul-Haque (Chairman) Syed Muhammad Anwar (Member) Mr. Haroon Iqbal (Member)
Human Resources & Remuneration Committee	: Mr. Aziz-ul-Haque (Chairman) Mr. Haroon Iqbal (Member) Mr. Ishtiaq Ahmed (Member)
Auditors	: Feroze Sharif Tariq & Co. Chartered Accountants 4/N/4 Block-6, P.E.C.H.S., Karachi 75400, Pakistan.
Company Secretary	: Mr. Muhammad Hanif German
Chief Financial Officer	: Mr. S.M. Raza
Tax Advisor	: Sharif & Co. Advocates
Legal Advisor	: A. K. Brohi & Co. Advocates
Bankers	: Habib Bank Limited Bank Islami Pakistan Limited MCB Bank Limited Silk Bank Limited
Registered Office	: Finance & Trade Centre Block-A, 8th Floor, Shahrah-e-Faisal, Karachi
Shares Registrar & Transfer Agent	: BMF Consultants Pakistan (Private) Limited Anum Estate Building, Room No. 310 & 311, 3rd Floor, 49, Darul Aman Society, Main Shahrah-e-Faisal, adjacent to Baloch Colony Bridge, Karachi 75350, Pakistan.
Factory Office	: A-30, S.I.T.E., Hyderabad, Sindh, Pakistan.
Website	: <a href="http://www.yousufdewan.com">www.yousufdewan.com</a>

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

**DIRECTORS' REPORT**

**IN THE NAME OF ALLAH; THE MOST GRACIOUS AND MERCIFUL  
IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)**

The Board of Directors of your Company is pleased to present unaudited condensed interim financial information for the first quarter ended September 30, 2018 in compliance with the requirements of section 237 of the Companies Act, 2017 and code of corporate governance issued by Securities and Exchange Commission of Pakistan.

**Overview**

Textile sector being the largest manufacturing sector, which contributes to Foreign Exchange earnings, continued to face distressed and adverse set of circumstances which hampered the operations of several units, accordingly the company has also suspended its operations.

**Operating results (Factory Shutdown):**

Company's net sales during the current as well as in the comparative period remained nil due to closure of operations. The Company, for the time being, has suspended its manufacturing operations since July 2016 which could not be resumed due to adverse scenario faced by the industry, lesser market demand and working capital constraints.

The condensed interim financial information has been prepared using going concern assumption as the company has approached its lenders for further restructuring of its liabilities, which is in process. Management is hopeful that such revision will be finalized soon which will enable the company to resume its operations.

**Future Outlook**

Management is endeavoring to resume the production of the company as soon as the situation in near future improves, restructuring of the company is finalized and sufficient working capital is provided. However, some initiatives from the government are also needed in order to make the textile industry sustainable by reducing the cost of doing business, especially smooth supply of gas at affordable tariff. Management is endeavoring to resume the production of the company as soon as the situation in near future improves.

**Conclusion**

In conclusion, we bow beg and pray to Almighty Allah, Rahman-o-Rahim, in the name of our beloved prophet Muhammad (Peace be upon him) for the continued showering of his blessings, Guidance, strength, health and prosperity to us, our company, country and nation, and also pray to Almighty Allah to bestow peace, Harmony, brotherhood and unity in true Islamic spirit to whole of Muslim Ummah; Ameen: Summa Ameen

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

By and under Authority of the Board of Directors



**Ishtiaq Ahmed**  
Chief Executive Officer



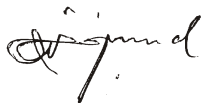
**Haroon Iqbal**  
Chairman Board of Directors

Dated: October 24, 2018

## CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2018

		(Un-Audited) September 30, 2018	(Audited) June 30, 2018
EQUITY AND LIABILITIES			
CAPITAL & RESERVES			
	Notes	(Rupees)	
<b>Authorized</b>			
12,000,000 (June 30, 2018: 10,000,000) Ordinary Shares of Rs. 10/- each		120,000,000	100,000,000
Issued, Subscribed and Paid-up Capital		65,610,280	65,610,280
Advance against issue of shares	6	50,000,000	--
Revenue Reserves		(397,134,549)	(379,424,428)
Revaluation surplus on property plant and equipment (Capital Reserve)		630,444,563	633,276,766
		348,920,294	319,462,618
<b>NON-CURRENT LIABILITIES</b>			
Long term loan	7	138,875,308	136,131,047
<b>Deferred Liabilities</b>			
Provision for staff gratuity		42,680,407	42,680,407
Deferred taxation		100,258,422	106,411,063
		142,938,829	149,091,470
<b>CURRENT LIABILITIES</b>			
Trade and other Payables		97,817,770	99,931,093
Mark-up accrued on loans		62,727,044	59,938,426
Unclaimed dividend		308,319	308,319
Current and over due portion long term loans		176,358,892	176,358,892
Short Term Borrowings		45,639,984	90,145,984
Provision for Taxation		5,607,122	5,607,122
		388,459,131	432,289,836
Contingencies and Commitments	8	-	--
		1,019,193,562	1,036,974,971
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property Plant and Equipment	9	836,618,125	850,784,056
Long Term Investment	10	-	--
Long Term Deposits		2,329,728	2,329,728
<b>CURRENT ASSETS</b>			
Stores, Spares and Loose Tools		16,683,420	16,683,420
Stock-in-Trade		37,638,566	37,638,566
Trade Debts - Considered Good		78,723,928	82,373,786
Loans and Advances - Unsecured, Considered good		3,438,785	3,364,750
Trade Deposits, Prepayments and Statutory Balances - Considered good		15,814,943	15,814,943
Other Receivables - Unsecured, Considered good		7,441,000	7,441,000
Income Tax Refunds and Advances		17,071,350	17,063,286
Cash and Bank Balances		3,433,717	3,481,436
		180,245,709	183,861,187
		1,019,193,562	1,036,974,971

The annexed notes form an integral part of this condensed interim financial information.



**Ishtiaq Ahmed**  
Chief Executive Officer



**S.M. Raza**  
Chief Financial Officer




**Haroon Iqbal**  
Chairman Board of Directors

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-Audited)  
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018**

	Note	July - Sep 2018 (Rupees)	July - Sep 2017
<b>Sales - Net</b>		--	--
<b>Cost of Sales</b>		(17,092,051)	(20,961,775)
<b>Gross Loss</b>		(17,092,051)	(20,961,775)
<b>Operating expenses</b>			
Administrative and General Expenses		(2,814,540)	(4,084,283)
Distribution Costs and Selling Expenses		--	(807,000)
		(2,814,540)	(4,891,283)
<b>Operating (Loss)</b>		(19,906,591)	(25,853,058)
Finance Cost		(6,788,374)	(7,341,533)
<b>Loss before taxation</b>		(26,694,965)	(33,194,591)
<b>Taxation</b>			
Current		--	--
Deferred		2,605,605	3,131,547
		2,605,605	3,131,547
<b>Loss after taxation</b>		(24,089,360)	(30,063,044)
<b>Loss Per Share - Basic &amp; Diluted (Rupees)</b>	13	(3.67)	(4.58)

The annexed notes form an integral part of this condensed interim financial information.



**Ishtiaq Ahmed**  
Chief Executive Officer



**S.M. Raza**  
Chief Financial Officer



**Haroon Iqbal**  
Chairman Board of Directors

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)  
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018**

	<b>July - Sep 2018</b>	<b>July - Sep 2017 (Restated)</b>
	<b>(Rupees)</b>	
<b>Loss for the period</b>	<b>(24,089,360)</b>	(30,063,044)
<b>Other comprehensive Income:</b>		
Effect of change in tax rates on balance of revaluation on property, plant and equipment	<b>3,547,036</b>	3,951,106
<b>Total comprehensive Loss for the period</b>	<b><u>(20,542,324)</u></b>	<u>(26,111,938)</u>

The annexed notes form an integral part of this condensed interim financial information.



**Ishtiaq Ahmed**  
Chief Executive Officer



**S.M. Raza**  
Chief Financial Officer



**Haroon Iqbal**  
Chairman Board of Directors

DEWAN MUSHTAQ TEXTILE MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-Audited)  
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018**

	Note	July - Sep 2018	July - Sep 2017
<b>(Rupees)</b>			
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
Loss before Taxation		(26,694,965)	(33,194,591)
<b>Adjustment for Non-Cash and Other Items:</b>			
Depreciation		14,165,931	15,566,651
Finance Cost		6,788,374	7,341,533
		<u>20,954,305</u>	<u>22,908,184</u>
		(5,740,660)	(10,286,407)
<b>Working Capital Changes</b>			
<b>(Increase) / Decrease in Current Assets</b>			
Trade Debts		3,649,858	7,159,679
Loans and Advances		(74,035)	--
Trade Creditors, Payable & others borrowings		(2,113,323)	2,682,004
		<u>1,462,500</u>	<u>9,841,683</u>
Taxes Paid		(8,064)	(10,912)
Gratuity Paid		--	--
		<u>(8,064)</u>	<u>(10,912)</u>
<b>Net Cash Inflow/ (Outflow) from Operating Activities</b>		<u>(4,286,224)</u>	<u>(455,636)</u>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		--	--
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
Finance Cost Paid		(1,255,495)	(754,648)
<b>Net Cash Inflow/ (Outflow) from Financing Activities</b>		<u>(1,255,495)</u>	<u>(754,648)</u>
Net (decrease) / Increase in Cash and Cash Equivalents		<u>(5,541,719)</u>	<u>(1,210,284)</u>
Cash and Cash Equivalents at the Beginning		<u>(86,664,548)</u>	<u>(81,357,462)</u>
Short term borrowing reclassified to Advance against issue of shares		<u>50,000,000</u>	<u>--</u>
Cash and Cash Equivalents at the End	11	<u>(42,206,267)</u>	<u>(82,567,746)</u>

The annexed notes form an integral part of this condensed interim financial information.



**Ishtiaq Ahmed**  
Chief Executive Officer



**S.M. Raza**  
Chief Financial Officer



**Haroon Iqbal**  
Chairman Board of Directors


## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-Audited) FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018

Issued, subscribed and paid-up capital	Advance against issue of shares	Revenue Reserves		Capital Reserves		Total
		General Reserve	Accumulated Loss	Unrealized gain/(loss) due to change in fair value of investment	Revaluation Surplus on property, plant & equipment	

----- (Rupees) -----

Balance as on July 01, 2017 - as reported	65,610,280	--	45,000,000	(273,070,995)	50,654,521	--	(111,806,194)
Impact of change in accounting policies (Note 5.2)	--	--	--	(30,194,067)	(50,654,521)	657,610,601	576,762,013
<b>Balance as at 1st July 2017 - restated</b>	<b>65,610,280</b>	<b>--</b>	<b>45,000,000</b>	<b>(303,265,062)</b>	<b>--</b>	<b>657,610,601</b>	<b>464,955,819</b>
Total comprehensive income for period	--	--	--	(30,063,044)	--	--	(30,063,044)
Loss for the period	--	--	--	--	--	3,951,106	3,951,106
Other comprehensive income for the period	--	--	--	(30,063,044)	--	3,951,106	(26,111,938)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	--	--	--	6,970,218	--	(6,970,218)	--
<b>Balance as on September 30, 2017 - restated</b>	<b>65,610,280</b>	<b>--</b>	<b>45,000,000</b>	<b>(326,357,888)</b>	<b>--</b>	<b>654,591,489</b>	<b>438,843,881</b>
Balance as on July 01, 2018	65,610,280	--	45,000,000	(424,424,428)	--	633,276,766	319,462,618
Advance against issue of shares	--	50,000,000	--	--	--	--	50,000,000
Total comprehensive loss for period	--	--	--	(24,089,360)	--	--	(24,089,360)
Loss for the period	--	--	--	--	--	3,547,036	3,547,036
Other comprehensive income for the period	--	--	--	(24,089,360)	--	3,547,036	(20,542,324)
Transfer to accumulated loss in respect of incremental depreciation - net of tax	--	--	--	6,379,239	--	(6,379,239)	--
<b>Balance as on September 30, 2018</b>	<b>65,610,280</b>	<b>50,000,000</b>	<b>45,000,000</b>	<b>(442,134,549)</b>	<b>--</b>	<b>630,444,563</b>	<b>348,920,294</b>

The annexed notes form an integral part of this condensed interim financial information.



**Ishtiaq Ahmed**  
Chief Executive Officer



**S.M. Raza**  
Chief Financial Officer



**Haroon Iqbal**  
Chairman Board of Directors



**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)  
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2018**

**1 THE COMPANY AND ITS OPERATIONS**

Dewan Mushtaq Textile Mills Limited (the Company) was incorporated in Pakistan, as a public limited company on November 04, 1970, under the Companies Act, 1913 (Now the Companies Ordinance, 1984) and its shares are listed on Pakistan Stock Exchange Limited. The registered office of the company is located at Finance & Trade Centre, Block-A, 8th Floor, Shahrah-e-Faisal, Karachi, Pakistan; while its manufacturing facilities are located at A-30, S.I.T.E., Hyderabad, Sindh, Pakistan. The principal activity of the Company is trading, manufacturing and sale of yarn.

**2 Going Concern Assumption**

The condensed interim financial information of the company for the period September 30, 2018 reflect that company has sustained a net loss after taxation of Rs.24.089 million (2018: Rs.149.444 million) and as of that date company's negative reserves of Rs. 397.135 million which have eroded its equity. Further the company's short term borrowing facilities have expired and not been renewed. Company defaulted in repayment of its restructured liabilities due to liquidity crunch faced by the Company due to lesser market demand and adverse factors being faced by the overall textile industry in the country. As a result the Company, for the time being, has suspended its manufacturing operations since July 2016. Accordingly, the entire restructured liabilities along with markup eligible for waiver have become immediately repayable. These conditions indicate the existence of material uncertainty which may cast significant doubt about the company's ability to continue as a going concern, therefore the company may not be able to realize its assets and discharge its liabilities during the normal course of business."

The condensed interim financial information has been prepared on going concern assumption as the Company approached its lenders for further restructuring of its liabilities which is in process. Company is hopeful that such restructuring will be effective soon and will further streamline the funding requirements of the Company which will ultimately help the management to resume the operations with optimum utilization of production capacity. As the conditions mentioned in the foregoing paragraph are temporary and would reverse therefore the preparation of The condensed interim financial information using going concern assumption is justified.

**3 Basis of preparation**

**3.1** This condensed interim financial information has been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provisions of and directives issued under the Companies Act, 2017 Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

**3.2** This condensed interim financial information is presented in Pakistani Rupees which is also the Company's functional currency and all financial information presented has been rounded off to the nearest rupee except otherwise stated.

**3.3** This condensed interim financial information does not include all of the information required for full annual financial statements and should be read in conjunction with the annual financial statements as at and for the year ended June 30, 2018.

#### 4 Estimates, Judgements and Financial Risk Management

4.1 In preparing of this condensed interim financial information, management make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, incomes and expenses .Actual results may differ from these estimates.

4.2 The significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the annual audited financial statements as at and for the year ended June 30, 2018.

#### 5 Significant Accounting Policies

5.1 The accounting policies and methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of annual audited financial statements of the Company as at and for the year ended June 30, 2018. Amendments to certain existing standards and interpretations on approved accounting standards effective during the period were not relevant to the Company's operations and did not have any significant impact on the accounting policies of the Company.

##### 5.2 Change in accounting policies

During the financial year ended June 30, 2018 Company has changed its accounting policies for investment in associated company and revaluation surplus on property, plant and equipment. The detailed impacts of the said change in accounting policies have been given in the annual financial statements of the Company for the year ended June 30, 2018. The comparative figures in statement of comprehensive income and statement of changes in equity have been restated due to same.

#### 6 Advance against issue of shares

During the period under consideration, members of the company, in the Extra Ordinary General Meeting held during the period, have approved issuance of 5.00 million shares to the sponsors against outstanding loan amounting to Rs.50.00 million, accordingly the same has been classified as Advance against issue of shares. The formalities in this regard are under process.

	Sep 30, 2018	June 30, 2018
<b>7 Long term loans</b>		(Rupees)
Sponsor Loan-Un secured, Interest free - at amortized cost	<b>138,875,308</b>	136,131,047
	<b><u>138,875,308</u></b>	<u>136,131,047</u>

#### 8 Contingencies and Commitments

There is no material change in the contingencies and commitments since the last audited financial statements for the year ended June 30, 2018.

#### 9 Property, Plant & Equipments

Operating Fixed Assets	<b>9.1</b>	<b>836,618,125</b>	850,784,056
		<b><u>836,618,125</u></b>	<u>850,784,056</u>
<b>9.1 Operating Fixed Assets</b>			
Opening written down value		<b>850,784,056</b>	913,362,762
Depreciation during the period / year		<b>(14,165,931)</b>	(62,578,706)
Closing written down value		<b><u>836,618,125</u></b>	<u>850,784,056</u>

**DEWAN MUSHTAQ TEXTILE MILLS LIMITED**

	<b>Sep 30, 2018</b>	June 30, 2018
	(Rupees)	
<b>10 Long Term Investment</b>		
<b>Investment in associate</b>		
Dewan Salman Fibre Limited	--	--

**10.1** Associate is an entity over which the Company has significant influence but no control. Company's investee company is considered to be its associate by virtue of common directorship, member of Yousuf Dewan Companies and its ownership interest of 5.42% in investee company.

**10.2** Investment in Dewan Salman Fibre Limited - at equity method

Number of shares held	<u>19,864,518</u>	19,864,518
Cost of investment (Rupees)	<u>40,000,000</u>	40,000,000
Fair value of investment (Rupees)	<u>17,480,776</u>	17,480,776
Ownership interest	<u>5.42%</u>	5.42%

Investment in associated company was made in accordance with the requirement of then effective Companies Ordinance, 1984. As the Company's share of losses exceed its interest in the associate, the Company has discontinued recognising its share of further losses. Market value is based on last available quoted price as of February 19, 2018.

	<b>Sep 30, 2018</b>	Sep 30, 2017
	(Rupees)	
<b>11 Cash and Cash Equivalents</b>		
Cash and Bank Balances	<u>3,433,717</u>	3,896,238
Short term Borrowings	<u>(45,639,984)</u>	(86,463,984)
	<u>(42,206,267)</u>	(82,567,746)

**12 Related Party Transactions**

During the period provident fund contribution of Rs.0.331 million (Sept 2017: Rs.0.500 million).

**13 Loss Per Share - Basic**

Loss after Taxation	<u>(24,089,360)</u>	(30,063,044)
Weighted Average Number of Ordinary Share (Nos)	<u>6,561,028</u>	6,561,028
<b>Loss Per Share - Basic &amp; Diluted (Rupees)</b>	<u>(3.67)</u>	(4.58)


Effect of loan being converted into shares is not included in diluted earnings per share calculations since the effect is anti-dilutive, resulting in a decrease in diluted loss per share.

**14 Date Of Authorization For Issue**

This condensed interim financial information was authorized for issue on October 24, 2018 by the Board of Directors of the Company.

**15 General**

Figures have been rounded off to the nearest rupees unless otherwise stated.



**Ishtiaq Ahmed**  
Chief Executive Officer



**S.M. Raza**  
Chief Financial Officer



**Haroon Iqbal**  
Chairman Board of Directors

## ڈائریکٹرز رپورٹ

محترم شیئر ہولڈرز،  
السلام علیکم،

آپ کی کمپنی کے بورڈ آف ڈائریکٹرز کی ایکٹ، 2017 کی دفعہ 237 اور سیکورٹی اینڈ اینجیجمنٹ کمیشن آف پاکستان کے جاری کردہ کوڈ آف کارپوریٹ گورننس کے تحت 30 ستمبر 2018ء کو ختم ہونے والی پہلی سہ ماہی کے غیر آڈٹ شدہ بیوری مالیاتی حسابات پیش کر رہے ہیں۔

چائزہ:

ٹیکسٹائل کی صنعت جو کہ وسیع پیداواری شعبہ اور زرمبادلہ کی آمدن میں معاون ہے، مستقل دباؤ کا شکار رہی اور درپیش مخالف حالات مختلف پوزیشن کے امور میں ریشنا کا باعث رہے۔ نتیجتاً کمپنی نے بھی اپنی پیداوار کو معطل کر دیا ہے۔

مالیاتی نتائج اور کارکردگی: (پیداوار معطل)

کمپنی کی فروخت اس سال اور گزشتہ سال کی پہلی سہ ماہی میں پیداوار معطل ہونے کی وجہ سے صفر رہی۔ کمپنی نے وقتی طور پر جولائی 2016ء سے اپنی پیداوار کے عمل کو معطل کر دیا ہے جو کہ صنعت میں نامساعد مشکلات، مارکیٹ میں طلب کی کمی اور کام چلانے کے لیے سرمایہ میں کمی کی وجہ سے ہے۔

مالیاتی حسابات چلتی ہوئی کمپنی کے جاری کردہ امور کے تحت مرتب کئے گئے ہیں کیونکہ کمپنی نے اپنے قرضہ جات کے حوالے سے دوبارہ ترتیب کیلئے قرض خواہوں سے رابطہ کیا ہے جو ان کے ذریعہ ہے۔ انتظامیہ کو امید ہے کہ یہ نظر ثانی جلد مکمل ہو جائے گی جس سے کمپنی کو اپنی پیداوار بحال کرنے میں مدد ملے گی۔

مستقبل پر ایک نظر:

انتظامیہ کمپنی کی پیداواری سرگرمیوں کو بحال کرنے کی ہر ممکن کوشش کر رہی ہے جس کا دار و مدار مستقبل کے معاشی حالات پر ہے۔ انتظامیہ جلد ری اسٹرکچرنگ مکمل ہونے کے لئے پرامید ہے تاکہ کمپنی کو کام کرنے کے سہانے کفرامی ہو سکے۔ اس کے علاوہ حکومت کی جانب سے براہ راست اقدامات کی ضرورت ہے تاکہ ٹیکسٹائل کی صنعت کو جاری و ساری رکھا جاسکے بالخصوص قائل برداشت گیس کی قیمتوں اور اس کی سپلائی کو موثر بنانے کیلئے اقدامات کرنے ہونگے۔ انتظامیہ کمپنی کی پیداواری سرگرمیوں کو بحال کرنے کی ہر ممکن کوشش کر رہی ہے جس کا دار و مدار مستقبل کے معاشی حالات پر ہے۔

اظہار تشکر اور نتیجہ:

آخر میں ہم اللہ تعالیٰ رحمن و رحیم سے دعا کرتے ہیں کہ وہ اپنے حبیب حضرت محمد ﷺ کے فضل اپنی رحمت، ہدایات اور فضل و کرم ہم پر اسی طرح قائم رکھے جو کہ نہ صرف ہم پر بلکہ ہماری کمپنی اور ہمارے ملک و قوم پر بھی اپنی رحمت نازل کرے، ہم اللہ تعالیٰ سے یہ بھی دعا کرتے ہیں کہ تمام مسلم امت کے مابین صحیح اسلامی جذبہ اخوت اور بھائی چارگی پیدا کرے۔ آمین  
حمد آمین۔

میرا پروردگار یقیناً ہماری دعاؤں کو سنتا ہے۔ (قرآن کریم)  
بورڈ آف ڈائریکٹرز کی جانب سے



بارون اقبال  
چیئر مین بورڈ آف ڈائریکٹرز



اشفاق احمد  
چیف ایگزیکٹو آفیسر

کراچی:

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