

CONTENTS

| | |
|--|----|
| Company Information..... | 2 |
| Directors' Review..... | 3 |
| Condensed Interim Statement of Financial Position..... | 4 |
| Condensed Interim Statement of Profit or Loss | 5 |
| Condensed Interim Statement of Comprehensive Income..... | 6 |
| Condensed Interim Cash Flow Statement..... | 7 |
| Condensed Interim Statement of Changes in Equity..... | 8 |
| Notes to the Condensed Interim Financial Statements..... | 9 |
| ڈائریکٹرز رپورٹ..... | 12 |



COMPANY INFORMATION

| | | | |
|--|---|---|------------------------------|
| BOARD OF DIRECTORS | | | |
| NON-EXECUTIVE DIRECTORS | : | MR. MUHAMMAD IRFAN ALI - MR. FARRUKH SAJJAD MR. MUHAMMAD WAJID MR. SHAFQATULLAH | CHAIRMAN BOARD OF DIRECTORS |
| EXECUTIVE DIRECTORS | : | MR. ZAFAR ASIM - MR. SALEEM-UL-HAQUE | CHIEF EXECUTIVE OFFICER |
| INDEPENDENT DIRECTOR | : | MR. ASGHAR IQBAL | |
| AUDIT COMMITTEE | : | MR. ASGHAR IQBAL - MR. MUHAMMAD WAJID - MR. MUHAMMAD IRFAN ALI - | CHAIRMAN MEMBER MEMBER |
| HUMAN RESOURCE & REMUNERATION COMMITTEE | : | MR. ASGHAR IQBAL - MR. ZAFAR ASIM - MR. MUHAMMAD WAJID - | CHAIRMAN MEMBER MEMBER |
| CHIEF FINANCIAL OFFICER | : | MR. SALEEM-UL-HAQUE | |
| COMPANY SECRETARY | : | MR. MUHAMMAD HANIF GERMAN | |
| AUDITORS | : | FARUQ ALI & CO. CHARTERED ACCOUNTANTS | |
| | : | FEROZE SHARIF TARIQ & CO. CHARTERED ACCOUNTANTS | |
| LEGAL ADVISORS | : | KHALID ANWER & COMPANY – ADVOCATES | |
| TAX ADVISORS | : | SHARIF & COMPANY – ADVOCATES | |
| FACTORY OFFICE | : | PLOT NO. 1, DEWAN FAROOQUE INDUSTRIAL PARK, HATTAR, DISTRICT HARIPUR (K.P.K) | |
| HEAD OFFICE | : | FINANCE & TRADE CENTRE BLOCK-A, 7TH FLOOR, SHAHRAH-E-FAISAL, KARACHI. | |
| REGISTERED OFFICE | : | PLOT NO. 6, STREET NO. 9, FAYYAZ MARKET, G-8/2, ISLAMABAD, PAKISTAN | |
| SHARE REGISTRAR / TRANSFER AGENTS | : | BMF CONSULTANTS PAKISTAN (PRIVATE) LIMITED ANUM ESTATE BUILDING, ROOM NO. 310 & 311, 3RD FLOOR, 49, DARUL AMAN SOCIETY, MAIN SHAHRAH-E-FAISAL, ADJACENT TO BALOCH COLONY BRIDGE, KARACHI, PAKISTAN. | |
| BANKERS | : | AL BARAKA ISLAMIC INVESTMENT BANK LIMITED ALLIED BANK LIMITED ASKARI BANK LIMITED BANK ALFALAH LIMITED BANK OF KHYBER LIMITED BANK OF PUNJAB LIMITED FAYSAL BANK LIMITED HABIB BANK LIMITED HABIB METROPOLITAN BANK LIMITED HONG KONG & SHANGHAI BANKING CORPORATION KASB BANK LIMITED MEEZAN BANK LIMITED SUMMIT BANK LIMITED NATIONAL BANK OF PAKISTAN LIMITED STANDARD CHARTERED BANK LIMITED (PAKISTAN) SILK BANK LIMITED UNITED BANK LIMITED | |

DIRECTORS' REVIEW

**IN THE NAME OF ALLAH; THE MOST GRACIOUS AND MERCIFUL
IF YE GIVE THANKS, I WILL GIVE YOU MORE (HOLY QURAN)**

The Board of Directors of your company present un-audited Condensed Interim Financial Statements of the Company for the 3rd quarter ended on March 31, 2019 in compliance with the requirements of section 245 of the Company's Ordinance 1984, as amended through Companies (amendment) Ordinance 2002 and Code of Corporate Governance issued by the Securities and Exchange Commission of Pakistan.

OPERATING PERFORMANCE

Despite of our best efforts during the period under review, we were unable to start the plants of your company due to unavailability of Working Capital. However, management of your company makes their best efforts to make the largest unit of the country operational.

The Company is successfully facing litigations with lenders as elaborated in our previous audited financial statements. The Management is fully confident that the Company will have favorable decision from the concerned courts.

FINANCIAL PERFORMANCE

Company recorded net sales of Rs. Nil (2018-Rs.nil) during the period under review suffered loss after taxation amounted to Rs. 935.983 million. (2018 Rs. 794.417 million).

INDUSTRY OVERVIEW

During the period under review, the manufacturers of PSF enjoyed adequate availability of raw material and demonstrated satisfactory performance during the period. Pak Rupee devaluation remained on downward trajectory and imported raw material saw increase in price.

The spinners remained comfortable as their downstream industry showed good response in terms of demand and rate acceptability. Pak rupee devaluation became more beneficial for spinning exporter and they are enjoying good margin.

In the period under review meeting were held between authorities and representatives of the PSF/ Textile industry, focusing on improvement in coordination between institutions and the industry and utilization of manmade fibre in order to compete with the international market. Your company remained closed during the period under review.

ACKNOWLEDGEMENT

The Board expresses the hope that it's valued shareholders, Federal and Provincial Government functionaries, banks, financial institutions and customers of Salsabil, shall continue to extend their cooperation, support and patronage as in the past.

The Board also expresses its appreciation for the valuable services, loyalty and laudable efforts continuously rendered by the executives, staff members and workers of the company and recognize that they are most valuable assets of the Company.

CONCLUSION

In conclusion, we bow, beg and pray to Almighty Allah, Rahman-o-Raheem, in the name of our beloved prophet, Muhammad (Peace Be Upon Him), for continued showering of His blessings, Guidance, Strength, Health and Prosperity on our Nation, Country and also pray to Almighty Allah to bestow peace, harmony, brotherhood and unity in true Islamic spirit to the whole of Muslim Ummah, Aameen, Summa Aameen.

LO-MY LORD IS INDEED HEARER OF PRAYER (HOLY QURAN)

By and under Authority of the Board of Directors



Muhammad Irfan Ali
Chairman Board of Directors




Zafar Asim
Chief Executive

Karachi: 29th April 2019

**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2019**

| | UN-AUDITED MARCH 31, 2019 | AUDITED Re-Styled JUNE 30, 2018 |
|---|---------------------------------|--|
| | (Rupees in '000) | |
| <u>EQUITY AND LIABILITIES</u> | | |
| SHARE CAPITAL AND RESERVES | | |
| Authorized share capital | | |
| 630,000,000 (June 2018: 630,000,000) Ordinary shares of Rs. 10/- each | 6,300,000 | 6,300,000 |
| 90,000,000 (June 2018: 90,000,000) Preference shares of Rs. 10/- each | 900,000 | 900,000 |
| | 7,200,000 | 7,200,000 |
| Issued, subscribed and paid-up share capital | 3,663,211 | 3,663,211 |
| Revenue reserves | (18,341,180) | (17,628,165) |
| Capital reserves | | |
| Surplus on revaluation of property, plant and equipment | 3,619,222 | 3,800,321 |
| | (11,058,747) | (10,164,633) |
| NON-CURRENT LIABILITIES | | |
| Long term loans | 212,352 | 201,120 |
| Deferred liabilities | 1,282,972 | 1,416,235 |
| CURRENT LIABILITIES | | |
| Trade and other payables | 944,898 | 938,597 |
| Short term borrowings | 13,794,714 | 13,794,714 |
| Overdue portion of long term liabilities | 4,074,769 | 3,675,769 |
| Provision for taxation | 161,769 | 161,769 |
| | 18,976,150 | 18,570,849 |
| CONTINGENCIES AND COMMITMENTS | | |
| | -- | -- |
| | 9,412,727 | 10,023,571 |
| <u>ASSETS</u> | | |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 7,095,186 | 7,583,047 |
| Long term investments | 25,205 | 25,205 |
| CURRENT ASSETS | | |
| Stores and spares | 721,355 | 748,482 |
| Stock in trade | -- | -- |
| Trade debts - Unsecured | 985,190 | 1,083,005 |
| Advances | 13,240 | 12,199 |
| Short term deposits | 160,553 | 160,553 |
| Other receivables - Considered good | 78,634 | 78,208 |
| Cash and bank balances | 13,364 | 12,872 |
| | 1,972,336 | 2,095,319 |
| Non-current asset held for sale | 320,000 | 320,000 |
| | 9,412,727 | 10,023,571 |

The annexed notes form an integral part of the condensed interim financial statements.



Zafar Asim
Chief Executive



Saleem-ul-Haque
Chief Financial Officer



Muhammad Irfan Ali
Chairman Board of Directors

DEWAN SALMAN FIBRE LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019**

| | Nine Months Ended | | Quarter Ended | |
|------------------------------------|-------------------|--------------------------------------|------------------|--------------------------------------|
| | Mar 31, 2019 | Mar 31, 2018 <i>(Restated)</i> | Mar 31, 2019 | Mar 31, 2018 <i>(Restated)</i> |
| Notes | (Rupees in '000) | | (Rupees in '000) | |
| Sales | -- | -- | -- | -- |
| Cost of sales - Fixed costs | 516,651 | 574,218 | 172,194 | 193,924 |
| Gross loss | (516,651) | (574,218) | (172,194) | (193,924) |
| Operating expenses | | | | |
| Distribution cost | 1,336 | 1,366 | 334 | 455 |
| Administrative expenses | 32,289 | 28,825 | 13,849 | 8,961 |
| | 33,625 | 30,191 | 14,183 | 9,416 |
| Operating loss | (550,276) | (604,409) | (186,377) | (203,340) |
| Finance cost | 10 (409,016) | (227,833) | (41,882) | (104,681) |
| Other charges | (67,763) | (70,344) | -- | -- |
| | (476,779) | (298,177) | (41,882) | (104,681) |
| Loss before taxation | (1,027,055) | (902,586) | (228,259) | (308,021) |
| Taxation - Net | 91,072 | 108,169 | 30,357 | 36,056 |
| Loss after taxation | (935,983) | (794,417) | (197,902) | (271,965) |
| Loss per share - Basic and diluted | (2.56) | (2.17) | (0.54) | (0.74) |

The annexed notes form an integral part of these condensed interim financial statements.



Zafar Asim
Chief Executive



Saleem-ul-Haque
Chief Financial Officer



Muhammad Irfan Ali
Chairman Board of Directors

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED)
 FOR THE NINE MONTHS ENDED MARCH 31, 2019**

| | <u>Nine Months Ended</u> | |
|--|--------------------------|---|
| | <u>Mar 31, 2019</u> | <u>Mar 31, 2018 (Re-Stated)</u> |
| | (Rupees in '000) | |
| Net loss after taxation | (935,983) | (794,417) |
| Other comprehensive income | | |
| Impact of change in tax rate | 41,872 | 46,524 |
| Total comprehensive loss for the period | <u>(894,111)</u> | <u>(747,893)</u> |

The annexed notes form an integral part of the condensed interim financial statements.



Zafar Asim
Chief Executive



Saleem-ul-Haque
Chief Financial Officer



Muhammad Irfan Ali
Chairman Board of Directors

DEWAN SALMAN FIBRE LIMITED

**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)
'FOR THE NINE MONTHS ENDED MARCH 31, 2019**

| | Mar 31, 2019 | Mar 31, 2018 |
|--|------------------|-----------------|
| | (Rupees in '000) | |
| Cash Flow from Operating Activities | | |
| Loss before taxation | (1,027,055) | (902,586) |
| Adjustments for: | | |
| Depreciation | 487,896 | 542,258 |
| Unwinding discount | 11,232 | 10,104 |
| Provision for gratuity | 2,509 | 8,046 |
| Provision for doubtful debts | 40,635 | 42,312 |
| Provision for obsolescence / slow moving stocks | 27,128 | 28,032 |
| Financial charges | 397,783 | 217,729 |
| cash outflow before working capital changes | (59,872) | (54,105) |
| Movement in Working Capital | | |
| <i>(Increase) / decrease in current assets</i> | | |
| Trade Debts | 58,721 | 62,430 |
| Advances | (1,041) | (2,647) |
| Other receivables | (426) | (249) |
| <i>Increase / (decrease) in current liabilities</i> | | |
| Trade and other payables | 6,302 | 343 |
| | 63,556 | 59,877 |
| Cash generated /(used)from operations | 3,685 | 5,772 |
| Payments for: | | |
| Staff gratuity | (3,077) | (5,421) |
| Financial charges | (1) | (4) |
| Tax | (116) | (211) |
| | (3,194) | (5,636) |
| Net cash generated in operating activities | 491 | 136 |
| Cash Flow from Investing Activities | -- | -- |
| Cash Flow from Financing Activities | -- | -- |
| Net Increase/ (decrease) in cash and cash equivalents | 491 | 136 |
| Cash and cash equivalents at beginning | (2,960,023) | (2,962,310) |
| Cash and cash equivalents at 30 September | (2,959,532) | (2,962,174) |
| Note - A | | |
| Cash and Cash Equivalents | | |
| Cash and cash equivalents include: | | |
| Cash and bank balances | 13,364 | 10,721 |
| Short term finances: | | |
| -Short term running finances | (2,970,019) | (2,970,019) |
| -Book Overdraft | (2,876) | (2,876) |
| | (2,972,895) | (2,972,895) |
| | (2,959,532) | (2,962,174) |

The annexed notes form an integral part of this interim condensed financial information.



Zafar Asim
Chief Executive



Saleem-ul-Haque
Chief Financial Officer



Muhammad Irfan Ali
Chairman Board of Directors



**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019**

| Issued, subscribed and paid-up share capital | Revenue reserves | | | Capital reserves | | Total capital reserves | Total equity |
|---|--------------------|-----------------------|---------------------------|---|---|---------------------------|--------------|
| | General reserve | Accumulated losses | Total revenue reserves | Unrealised gain due to change in fair value of investment | Surplus on revaluation of property, plant and equipment | | |

(Rupees)

| | | | | | | | | |
|---|------------------|----------------|---------------------|---------------------|-----------|------------------|------------------|---------------------|
| Balance as on 1 July 2017 -As restated | 3,663,211 | 350,000 | (17,121,229) | (16,771,229) | -- | 4,079,468 | 4,079,468 | (9,028,550) |
| Loss for the period ended | -- | -- | (794,417) | (794,417) | -- | -- | -- | (794,417) |
| Other comprehensive income | -- | -- | -- | -- | -- | 23,262 | 23,262 | 23,262 |
| Total comprehensive loss for the period - <i>As restated</i> | -- | -- | (794,417) | (794,417) | -- | -- | -- | (771,155) |
| Transfer to accumulated losses on account of incremental depreciation - Net of tax | -- | -- | 244,253 | 244,253 | -- | (244,253) | (244,253) | -- |
| Balance as at 31 March 2018 - <i>As restated</i> | 3,663,211 | 350,000 | (17,671,393) | (17,321,393) | -- | 3,858,477 | 3,858,477 | (9,799,705) |
| Balance as at 1 July 2018 -As restated | 3,663,211 | 350,000 | (17,978,165) | (17,628,165) | -- | 3,800,321 | 3,800,321 | (10,164,633) |
| Loss for the period ended | -- | -- | (935,983) | (935,983) | -- | -- | -- | (935,983) |
| Other comprehensive income | -- | -- | -- | -- | -- | 41,872 | 41,872 | 41,872 |
| Total comprehensive loss for the period | -- | -- | (935,983) | (935,983) | -- | 41,872 | 41,872 | (894,111) |
| Transfer to accumulated losses on account of incremental depreciation - Net of tax | -- | -- | 222,968 | 222,968 | -- | (222,968) | (222,968) | -- |
| Balance as at 31 March 2019 | 3,663,211 | 350,000 | (18,691,180) | (18,341,180) | -- | 3,619,225 | 3,619,225 | (11,058,744) |

The annexed notes form an integral part of these financial statements.

Zafar Asim
Chief Executive

Saleem-ul-Haque
Chief Financial Officer

Muhammad Irfan Ali
Chairman Board of Directors

**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2019**

1 THE COMPANY AND ITS OPERATIONS

The Company was incorporated in Pakistan on 4 October 1989 and its shares are listed on Pakistan Stock Exchange. It is engaged in manufacturing and sale of polyester, acrylic fibre and tow products. However, the operations of the Company are closed since December 2008.

The geographical location and address of Company's business units including plant is as under:

- The registered office of the Company is situated at Plot No. 6, street no. 9, Fayyaz market, G-8/2, Islamabad, Pakistan.
- The factory office of the Company is situated at Plot No. 1, Dewan Farooque Industrial Park, Hattar, District Haripur (K.P.K), Pakistan.
- The head office of the Company is situated at Finance and Trade Centre, Block-A, 7th Floor, Shahrah-e-Faisal, Karachi, Pakistan.

2 BASIS OF PREPARATION

2.1 These condensed interim financial statements of the Company for the nine months ended 31 March 2019 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of International Accounting Standard (IAS) 34, "Interim Financial Reporting", issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements do not include all the information and disclosures required in the annual audited financial statements, and should be read in conjunction with the Company's annual audited financial statements for the year ended 30 June 2018.

2.3 These interim financial Statements comprises of the Balance Sheet as at March 31, 2019 and the Profit and Loss Account, Statement of Changes in Equity and the Cash Flow Statement for the quarter ended March 31, 2019.

2.4 These comparative Balance Sheet presented in these condensed interim financial statements as March 31, 2019 has been extracted from the annual audited financial statements of the company for the year ended June 30, 2018 where as the items of comparative profit and loss account, statement of changes in equity, cash flow statement and statement of comprehensive income are for the quarter ended March 31, 2018.



3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 The accounting policies and methods of computation adopted and applied in the preparation of these condensed interim financial statements are consistent with those followed in the preparation of the Company's annual financial statements for the year ended 30 June 2018, except as described below:

3.1.1 New standards, amendments and interpretation to published approved accounting and reporting standards which are effective during the half year ended 31 December 2018

There are certain amendments and an interpretation to approved accounting and reporting standards which are mandatory for the Company's annual accounting period which began on 1 July 2018. However, these do not have any significant impact on the Company's financial reporting and, therefore, have not been detailed in these condensed interim financial statements.

In addition to that two new standards (i.e. IFRS 9 and IFRS 15) have become applicable to the Company effective 1 July 2018. Because of these new standards certain changes to the Company's accounting policies have been made in light of the following paragraphs:

- IFRS 9 'Financial instruments' - This standard replaces the guidance in IAS 39. It includes requirements on the classification and measurement of financial assets and liabilities; it also includes an expected credit losses model that replaces the current incurred loss impairment model.
- IFRS 15 'Revenue from contracts with customers' - IFRS 15 replaces the previous revenue standards: IAS 18 Revenue, IAS 11 Construction Contracts, and the related interpretations on revenue recognition.

IFRS 15 introduces a single five-step model for revenue recognition and establishes a comprehensive framework for recognition of revenue from contracts with customers based on a core principle that an entity should recognise revenue representing the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

The changes laid down by these standard do not have any significant impact on these condensed interim financial statements of the Company.

DEWAN SALMAN FIBRE LIMITED

3.1.2 New standards and amendments to published approved accounting and reporting standards that are not yet effective

There is a new standard, certain amendments and an interpretation to the approved accounting and reporting standards that will be mandatory for the Company's annual accounting periods beginning on or after 1 July 2019. However, these will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts. Actual results may differ from these judgements, estimates and assumptions.

However, the management believes that the change in outcome of judgements, estimates and assumptions would not have a material impact on the amounts disclosed in these condensed interim financial statements.

Judgements and estimates made by the management in the preparation of these condensed interim financial statements and financial risk management objectives and policies are the same as those applied in the Company's annual audited financial statements for the year ended 30 June 2018.

5 CONTINGENCIES AND COMMITMENTS

The status of contingencies and commitments are same as reported in the annual financial statements for the year ended 30 June 2018.

6 DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements have been authorized for issue on April 29, 2019 by the Board of Directors of the Company.

7 GENERAL

The figures have been rounded off to the nearest thousand rupees.



Zafar Asim
Chief Executive



Saleem-ul-Haque
Chief Financial Officer



Muhammad Irfan Ali
Chairman Board of Directors

ڈائریکٹر کا جائزہ

کمپنی کے بورڈ آف ڈائریکٹرز کی طرف سے مالی سال 2018-2019 کی تیسری سہ ماہی یعنی کہ 31 مارچ 2019 کے لیے غیر آڈٹ شدہ مالیاتی گوشوارے حاضر خدمت ہیں۔

کارکردگی

باوجود اچھلتی منت اور کوششوں کے آپ کی کمپنی اس سال بھی اپنے آپ پر یقین شروع کرنے میں ناکام رہی ہے۔ اسکی بنیادی وجہ آپ کی کمپنی کا مسلسل آٹھ سال سے بند رہنا، بین الاقوامی اور مقامی مارکیٹوں میں پالیٹور اور آکرٹلک کی طلب میں نمایاں کمی ہیں۔ جسکی وجہ سے کمپنی کو زرمبادلہ کی مدد میں بھاری نقصان تو اٹھانا پڑی رہا ہے ساتھ ساتھ کمپنی سے منسلک ملازمین کی بنیادی ضروریات زندگی بھی متاثر ہوئی ہیں۔

آپ کی کمپنی کے انتظامیہ نے کمپنی کی سہ ماہی کے لئے مختلف تجاویز پیش کی ہیں اور ان تمام تجاویز کو مالیاتی اداروں کے ساتھ قابل عمل بنانے کے بارے میں تبادلہ خیال کیا گیا ہے لیکن جتنی سے مثبت نتائج ابھی تک ابھرے نظر نہیں آئے ہیں۔

مالیاتی کارکردگی

زیر جائزہ مدت کے دوران کمپنی کی مجموعی فروخت مقررہ (2018: صفر)، کمپنی کا مجموعی نقصان 935.983 ملین روپے (2018: 794.417 ملین روپے) رہا۔

صنعت کا مجموعی جائزہ

زیر جائزہ مدت کے دوران خام مال کی وافر دستیابی اور کارکردگی کا ظاہری اطمینان پی ایس ایف کے صنعتکاروں کیلئے خوش آہند رہا تاہم پاکستانی روپے کی قدر میں کمی کے باعث درآمدی خام مال کی قیمتوں میں اضافہ دیکھنے میں آیا۔ سوت کا سٹاک کی صنعت اپنی طلب اور قیمتوں کے قابل قبول ہونے کے باعث آسودہ حال رہی، پاکستانی روپے کی گرتی قدر کے باعث سوت کٹائی برآمد کرنے والوں نے بہترین منافع حاصل کیا۔

مزید برآں زیر جائزہ مدت کے دوران حکام ہالا اور پی ایس ایف اور ٹیکسٹائل کے نمائندوں سے ملاقات کا انعقاد بھی کیا گیا جس میں اداروں اور صنعتوں کے مابین ہم آہنگی اور دستیاب مقامی فابریکو بین الاقوامی بازاروں میں دستیاب فابریکوں کے مقابل لانے کے نکات زیر غور رہے۔ آپ کی کمپنی زیر جائزہ مدت کے دوران بند رہی۔

اظہار تشکر:

بورڈ کمپنی کو اپنے قابل قدر حصص یافتگان، وفاقی اور صوبائی حکومت کے کارکنوں، بینکوں اور مالیاتی اداروں اور سلسلے کے کارکنوں سے امید ہے کہ ماضی کی طرح ان کا تعاون و حمایت اور برستی جاری رہے گی۔

بورڈ اپنی کمپنی کے ایگزیکٹوز، عملے کے ارکان کی طرف سے پیش کی گئی گراں قدر خدمات، وقاداری اور قابل ستائش کوششوں کو صرف سراہتا ہے بلکہ وہ انہیں کمپنی کا سب سے قیمتی اثاثہ سمجھتا ہے۔

اختتام:

آخر میں ہم اللہ کے حضور یہ دعا کرتے ہیں کہ رسول اللہ حضرت محمد صلی اللہ علیہ وسلم کے صدمے میں اپنے رحم و کرم اور برکتیں ہم پر نازل فرمائیں۔ ہمیں صراطِ مستقیم عطا فرمائیں۔ ہماری قوم اور ملک میں خوشحالی، امن، ہم آہنگی، تمام امت مسلمہ میں حقیقی اسلامی روح، بھائی چارگی اور اتحاد عطا فرمائیں۔ آمین، حمد آمین۔

بورڈ کی طرف سے


ظفر عاصم
چیف ایگزیکٹو


محمد عرفان علی
چیمبر مین بورڈ آف ڈائریکٹرز

کراچی:

تاریخ: 29 اپریل 2019ء